

Libaray

on 9-4-15

LHA - 0915

LL.B. (Hons) (Semester - VII) Examination, April 2015

COMPANY LAW

Duration : 3 Hours

Total Marks : 75

- Instructions :** i) Answer **any four** questions from Q. No. 1-6.
ii) Answer **any four** questions from Q. No. 8-13.
iii) Question No. 7 and 14 are **compulsory**.

SECTION - I

1. What are the advantages and disadvantages of incorporation ? Add illustrative case laws to your answer . 8
2. Define public company and private company. Explain conversion of private company into public and vice versa. 8
3. Analyse the position of director in a company and how they are appointed. 8
4. Explain who can be a member of a company and how to obtain membership in a company. Also specify the requisites of a valid allotment. 8
5. Explain the relevance of Objects clause in the light of doctrine of ultra vires. 8
6. Evaluate Turquand's rule and its exceptions. 8
7. Write notes on **any two** : (2×3=6)
 - a) Pre incorporation Contract
 - b) Debentures
 - c) Defunct Companies.

SECTION - II

8. What are the circumstances in which a company may be wound up by the Tribunal (previously Court) ? 8
9. Discuss the relevance of Foss v. Harbottle and the various exceptions carved out to the rule. 8

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- 10. What are the kinds of share capital ? Distinguish equity shares from preference shares. 8
- 11. Enumerate the requirements of a valid meeting with reference to Annual General Meeting and Extraordinary General Meeting. 8
- 12. What are the remedies for misrepresentation in the prospectus ? 8
- 13. Explain how Oppression and Mismanagement is dealt with under the Companies Act in India. 8
- 14. Write notes on **any two** : (2x2 1/2=5)
 - a) Promoters
 - b) Name clause
 - c) Dividend.