



LHA – 2915

**LL.B. (Hons.) (Semester – X) Examination, April 2015**

**TAXATION LAW**

Duration : 3 Hours

Total Marks : 75

- Instructions :** i) Answer **any four** questions from Q. No.s 1 to 6.  
ii) Answer **any four** questions from Q. No.s 8 to 13.  
iii) Q. No.s 7 and 14 are **compulsory**.

**SECTION – I**

1. Analyse the tests laid down to determine the residential status of HUF, partnership and a company. 8
2. Enumerate any eight categories of income which are exempted from tax giving reasons for such exemptions. 8
3. "Ownership of house property is an important criterion for income to be assessed". Explain circumstances in which house property income is exempt from tax. 8
4. Discuss the provisions of GOA Vat Act, 2005 pertaining to appeals, review and revision. 8
5. Explain the concept of 'Previous year' and 'Assessment year'. Mention the principles under which the income of a previous year is chargeable to tax in the same year. 8
6. Under what circumstances income of other persons are included in the assessee's total income. 8
7. Answer **any two** of the following : (2×3=6)
  - a) Cannons of tax law
  - b) Gross total income
  - c) Person.

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## SECTION - II

8. Explain the mode of set-off and carry forward of losses under Income Tax Act, 1961.
9. Discuss the various tax authorities created under the Income Tax Act, 1961 and outline the functions of Central Board of Direct taxes and Commissioners of Income Tax.
10. Discuss the statement "Income from other sources". Specify the exemptions available while computing income under the head "Income from other sources".
11. What is assessment ? Explain any five categories of assessment under Income Tax Act, 1961.
12. Critically analyse the special provisions regarding the liability to pay tax under Sec. 19 of GOA Vat Act, 2005.
13. Define a Capital asset. Show how short term and long term gains are computed for the purpose of taxation under Income Tax Act, 1961.
14. Answer **any two** of the following : (2x2.5=5)
  - a) Deduction of tax at source.
  - b) Constitutional provisions and tax law.
  - c) PAN card.