



LHO – 2414

LL.B. (Hons.) (Semester – VII) Examination, October 2014

COMPANY LAW

Duration : 3 Hours

Total Marks : 75

**Instructions :** i) Answer **any four** questions from Q. No. 1 – 6.

ii) Answer **any four** questions from Q. No. 8 – 13.

iii) Question No. 7 and 14 are **compulsory**.

SECTION – I

1. Discuss the duties of directors in a company. 8
2. Explain the concept of independent corporate entity and its advantages and disadvantages. 8
3. Comment on the doctrine of indoor management and its exceptions. 8
4. Who is a promoter ? What are his duties and liabilities ? 8
5. Define private company and discuss the advantages of a private company over a public company. Explain the conversion of private company into public company and vice versa. 8
6. What are the requisites for a valid call on shares ? Explain forfeiture as a consequence of failure to make payment on call on shares. 8
7. Write note on **any two** : (2×3=6)
  - a) Dividend
  - b) Defunct Company
  - c) Objects Clause.

SECTION – II

8. Explain the features of preference share capital and discuss how it is different from equity shares. 8
9. Discuss Annual General Meeting and Extraordinary General Meeting and its requisites. 8

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10. Foss v. Harbottle has been the rule relating to Majority Powers versus Minority Rights in a Company. Analyse the relevance of the Rule and its exceptions. **8**
11. Define prospectus. What are the remedies for misrepresentation in the prospectus? **8**
12. Explain the procedure for transfer of shares and discuss on the remedies against refusal by company to register the shares. **8**
13. Discuss the circumstances in which the Tribunal may order winding up of a company. **8**
14. Write notes on **any two** : **(2x2<sup>1</sup>/<sub>2</sub>=5)**
- Certificate of incorporation
  - Foreign company
  - Debentures.

(2x3=6)

SECTION 7

8

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