

*l. Barry*

*20-10-15*



LHO – 1815

**LL.B. Hons (Semester – VII) Examination, October 2015**

**COMPANY LAW**

Duration : 3 Hours

Total Marks : 75

**Instructions:** i) Answer **any four** questions from Q. No. 1-6.

ii) Answer **any four** questions from Q. No. 8-13.

iii) Question No. 7 and 14 are **compulsory**.

**SECTION – 1**

1. Discuss the doctrine of lifting of corporate veil as an exception to the concept of independent corporate existence. 8
2. Explain the features of preference share capital and discuss how it is different from equity shares. 8
3. What are debentures ? Explain the features and kinds of debentures. How is a debenture holder different from a shareholder ? 8
4. Evaluate doctrine of indoor management and its exceptions. 8
5. What are the remedies for misrepresentation in the prospectus ? 8
6. Explain the procedure for transfer of shares and discuss on the remedies against refusal by company to register the shares. 8
7. Write short notes on **any two** : (2×3=6)
  - a) Certificate of Incorporation
  - b) Promoters
  - c) Private Company.

P.T.O.



## SECTION - 2

8. Discuss the relevance of objects clause in the light of doctrine of ultra vires. 8
9. Explain who can be a member of a company and how to obtain membership in a company. Also specify the requisites of a valid allotment. 8
10. Discuss the duties of directors in a company. 8
11. Explain how oppression and mismanagement is dealt with under the Companies Act in India. 8
12. What are the circumstances in which a company may be wound up by the Tribunal? 8
13. Elucidate the rule in Foss v. Harbottle and the exceptions to the rule. 8
14. Write notes on **any two** : (2x2 1/2=5)
  - a) Annual General Meeting.
  - b) Call on Shares.
  - c) Name Clause.