

LL.B. (Degree) (Semester – V) Examination, April 2014  
LAW OF TAXATION

Duration : 3 Hours

Total Marks : 100

**Instructions :** i) Answer **any ten** questions.

ii) **Each** questions carry **ten (10)** marks. **(10×10=100)**

iii) **Use** case laws and illustrations in appropriate places.

1. Analyse the tests laid down to determine the residential status of an "assessee". What is the relationship between residential status and incidence of tax ?
2. Explain any 5 categories of income which are exempted under Sec. 10 of Income Tax Act, 1961.
3. What is clubbing of income ? Under what circumstances income of other persons are included in the assessee's total income ?
4. "Ownership of house property is an important criterion for income to be assessed". Explain circumstances in which house property income is exempt from tax.
5. Explain any 05 categories of income which are included under the head "Income from Other Sources".
6. Give a detailed account of the various principles governing the expression "Agricultural Income" in order to qualify for its exemption from taxation.
7. Explain in detail the head of income "profits or gains of business or profession". What are the specific deductions under the Act ?
8. Critically analyse the special provisions regarding the liability to pay tax under Sec. 19 of Goa VAT Act, 2005.
9. Mention the hierarchy of VAT authorities and specify the various wards for implementing the provisions of Goa VAT Act, 2005.
10. Write short notes on :
  - a) Self assessment
  - b) Best Judgment Assessment.



11. Write explanatory notes on :

- a) State and explain any five canons of taxation.
- b) PAN card.

12. Discuss the various tax authorities created under the Income Tax Act, 1961 and outline the functions of Central Board of Direct Taxes and Commissioners of Income Tax.

13. Explain in detail :

- a) Constitutional provisions and tax law
- b) Income.

14. Distinguish between :

- a) Capital receipts and Revenue receipts (any five points)
- b) Tax and fee (any five points).