LDO – 1421

LL.B. Degree (Semester – IV) Examination, October 2014
BANKING LAW (New Course)

Duration : 3 Hours | Total Marks : 100

Instructions : *1) Answer **any 10** questions.*
*2) **Each** question carries **10** marks.*

1. Discuss origin and evolution of Banking Institution in India. **(10×1=10)**

2. Comment on Banker's obligation to maintain the secrecy of the customer's account. **(10×1=10)**

3. What precaution should a Banker take in opening a new account in the name of minor or lunatics ? **(10×1=10)**

4. Explain letters of credit. **(10×1=10)**

5. Define cheque. Explain the different kinds of crossing of cheque and its effects. **(10×1=10)**

6. Discuss the importance of passbook on operation of an account. **(10×1=10)**

7. Discuss the duties and responsibilities of collecting banker. **(10×1=10)**

8. Write a brief note on Nationalisation of Banks in India. **(10×1=10)**

9. Explain essentials of a valid indorsement. Discuss different kinds of indorsement. **(10×1=10)**

10. Discuss the Banker's General Lien. **(10×1=10)**

11. Write brief note on parties to negotiable instruments and their capacity and liabilities. **(10×1=10)**

12. Discuss the functions of Reserve Bank of India. **(10×1=10)**

13. Explain the rights and privileges of Holder in Due Course. **(10×1=10)**

14. Short notes :

    a) Demand Drafts.

    b) Rightful Dishonour of Cheque. **(5×2=10)**