

LL.B. (Hons.) (Semester – X) Examination, April 2017

TAXATION LAW

Duration : 3 Hours

Max. Marks : 75

Instructions : i) Answer **any eight** questions from Q. No. 1 to 12. (8×8=64)
ii) Question No. 13 and 14 are **compulsory**.

1. Give a detailed account of the various principles governing the expression "Agricultural income" in order to qualify for its exemption from tax. 8
2. Analyse the tests laid down to determine the residential status of an "Individual". What is the relationship between residential status and incidence of tax ? 8
3. Sec. 10 of Income Tax Act, 1961 exempts certain types of income from taxation. Explain any 8 categories of income which is exempted from tax. 8
4. What is meant by "previous year" and "assessment year" ? Explain with exceptions how income earned in previous year is charged to tax in an assessment year. 8
5. "Ownership of house property is an important criterion for income to be assessed under Income from House Property" Explain. 8
6. Discuss the statement "Income from Other Sources". Specify the exemptions available while computing income under the head "Income from Other Sources". 8
7. What is assessment ? Discuss different types of assessment under the Income Tax Act 1961. 8
8. Under what circumstances income of other persons are included in the assessee's total income ? 8
9. Explain the mode of set off and carry forward of losses under the Income Tax Act, 1961. 8
10. Examine the concept of deduction of tax at source. 8
11. "No tax shall be levied without the proper authority of law" Explain this statement in relation to the Constitutional provisions and Tax Law. 8



12. What are the various tax authorities under Income Tax Act 1961 ? Specify the various powers and functions of Commissioners of I.T., Income Tax Officers and Inspectors of Income Tax.

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13. Answer **any two** of the following :

(2x3=6)

- a) Assessment Year.
- b) PAN Card.
- c) Gross total income.

14. Answer **any two** of the following :

(2x2.5=5)

- a) Person.
- b) Shipping business of non-residents.
- c) Cannons of Taxation.