



LL.B. (Degree) (Semester – VI) Examination, April 2018
LAW OF TAXATION

Duration : 3 Hours

Max. Marks : 100

Instructions : i) Answer **any ten** questions.
ii) All questions carry **equal** marks.

1. Define Agricultural Income. Explain with necessary case laws what is "Agriculture" and "Agricultural Purpose".
2. Examine the provisions of Income Tax Act, 1961 relating to the determination of residential status of HUF, Partnership firm and a Company.
3. Define Charitable Purpose. Explain the conditions to be fulfilled for claiming exemptions from tax in respect of income from property for Charitable or Religious purpose.
4. "No tax shall be levied without the proper authority of law". Explain this statement in relation to the Constitutional Provisions and Tax Law.
5. Define salary. What are the deductions allowed while computing income from salary ?
6. Discuss the statement "Income from other sources". Specify the exemptions available while computing income under the head "Income from other Sources".
7. What is assessment ? Discuss different types of assessment under the Income Tax Act 1961.
8. Under what circumstances income of other persons are included in the assessee's total income ?
9. Explain the mode of set off and carry forward of losses under the Income Tax Act, 1961.

- When is the tax on income from house property payable? Explain circumstances in which house property income is exempt from tax.
- Examine in detail any ten categories of incomes that are exempted under Sec. 10 with reasons under Income Tax Act, 1961.
- What are the various tax authorities under Income Tax Act 1961? Specify the various powers and functions of Central Board of Direct Taxes, Commissioners of I.T. and Income Tax Officers.
- Explain the term dealer and discuss the provisions for Appeal, Review and Revision under Goa VAT Act, 2005.
- What is 'Charitable Purpose'? What conditions are to be fulfilled for claiming exemptions by a Charitable Trust?