

5/4/18

Libdang



BALBA – 1840

B.A. LL.B. (Sem. – IX) Examination, April 2018
LAW OF TAXATION

Duration : 3 Hours

Max. Marks : 75

Instructions : i) Answer **any eight** questions from Q. No. 1 to 12.
ii) Answer to Question No. 13 and 14 are **compulsory**.

1. Define Agricultural Income. Explain with necessary case laws what is "Agriculture" and "Agricultural Purpose". 8
2. Examine the provisions of Income Tax Act, 1961 relating to the determination of residential status of HUF, Partnership firm and a Company. 8
3. Define Charitable Purpose. Explain the conditions to be fulfilled for claiming exemptions from tax in respect of income from property for Charitable or Religious purpose. 8
4. "No tax shall be levied without the proper authority of law." Explain this statement in relation to the Constitutional Provisions and Tax Law. 8
5. Define salary. What are the deductions allowed while computing income from salary? 8
6. Discuss the statement "Income from other sources". Specify the exemptions available while computing income under the head "income from other sources". 8
7. What is assessment? Discuss different types of assessment under the Income Tax Act, 1961. 8
8. Under what circumstances income of other persons are included in the assessee's total income? 8
9. Explain the mode of set off and carry forward of losses under the Income Tax Act, 1961. 8
10. When is the tax on income from house property payable? Explain circumstances in which house property income is exempt from tax. 8
11. Examine in detail any eight categories of incomes that are exempted under Sec. 10 with reasons under Income Tax Act, 1961. 8

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12. What are the various tax authorities under Income Tax Act, 1961 ? Specify the various powers and functions of Central Board of Direct Taxes, Commissioners of I. T., and Income Tax Officers. 8
13. Answer **any two** of the following : (2×3=6)
- a) Cannons of taxation
 - b) Double taxation relief
 - c) Gross total income.
14. Answer **any two** of the following: (2×2.5=5)
- a) Illegal income
 - b) Depreciation allowance
 - c) Perquisites.
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